

UBS Hires New GC

News In Brief:

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UBS, a major investment bank, has hired Markus Diethelm to be the company's new general counsel. Deithelm will replace current general counsel Peter Kurer in the third quarter of 2008.

Fortune 500 Female GCs Surge

A new survey by the Minority Corporate Counsel Association shows that female general counsels among the Fortune 500 have more than doubled in the last nine years. In 1999, there were 44, while in 2008, there are 92.

Wachovia Hires Expert GC

Wachovia has hired Jane Sherburne as its new general counsel. Sherburne is an expert in managing crises, having worked in the Clinton Administration and then at Citigroup Inc. Sherburne will be expected to help Wachovia cope with a flood of legal issues.